

Lexplosion's Fortnightly Newsletter

Date: 2nd February, 2023

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LEGAL UPDATES



[Environment Ministry amends E-Waste \(Management\) Rules, 2022; effective 1st April 2023](#)



[MCA amends the Companies \(Appointment and Qualification of Directors\) Rules 2014, effective from 23rd January, 2023](#)



[MCA amends the Companies \(Prospectus and Allotment of Securities\) Rules 2014, effective from 23rd January, 2023](#)



[MCA amends the Companies \(Management and Administration\) Rules, 2014 effective from 23rd January, 2023](#)



[MCA amends the Companies \(Share Capital and Debentures\) Rules, 2014, effective from 23rd January, 2023](#)



[MCA amends the Companies \(Registration Offices and Fees\) Rules, 2014 effective from 23rd January, 2023](#)



[MCA amends the Companies \(Incorporation\) Rules, 2014, effective from 23rd January, 2023](#)



[Office of the Development Officer, MSME issues clarification w.r.t applicability of MSMED Act, 2006 on 'Work Contracts'](#)

From 15th to 31st January 2023, our updates team issued **41 updates across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). [Contact us](#) for more information on our Updates service.*

OUR BLOG



Union Budget Highlights 2023-24

The Union Budget for FY 2023-24 was presented by the Finance Minister on 2nd February 2023. The budget session saw a number of proposals and changes aimed at improving the ease of doing business in India, promoting the digital economy and supporting the financial sector. Direct tax proposals include changes in the threshold for availing benefits of presumptive taxation scheme, deductions for MSMEs, start-ups, and other tax benefits. Changes in indirect tax, particularly goods and service tax, include simplification of the GST return filing process and increased minimum thresholds for prosecution under GST. The budget also proposed various initiatives to digitize business processes and simplify

the KYC process for digital payments. To encourage R&D in the pharmaceutical sector, specific priority areas have been identified, and facilities are to be made available in select ICMR Labs. Coastal shipping has also been promoted as an energy-efficient and cost-effective mode of transport.

In this edition, we have highlighted the key points covered in Budget 2023-24.

[Read More](#)

COMPLIANCE CALENDAR



Presenting our **Compliance Calendar for the entire 2023**. Click on the button below to **view/download and/or sync with your outlook calendar**.

[View Compliance Calendar](#)

ABOUT LEXPLOSION

- For more than a decade, our compliance tool - Komrisk have been helping various corporates establish a compliance culture in their organization. [Click here](#) to schedule a demo now.
- Komsight, Lexplosion's Third Party/ Extended Enterprise Compliance Management Solution, can help you identify and track the critical compliances of your vendors, suppliers or contractors (3P), that affect you. Don't believe us? [Click here](#) to schedule a demo.

- We conducted a survey recently on contract management solutions. Based on the survey, our upgrade should make your work 20% less manual. [Click here](#) to find out how.

YOUR FEEDBACK

Your feedback is important to us! Your feedback provides us with key information on identifying areas where we are doing a good job and where we need to improve.

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