



# KOMRISK

Enabling Compliance

## Case Study

*Implementing Komrisk for the India operations of one of the worlds largest conglomerate of port operations, infrastructure development, logistics services, operating several ports, private railway network, SEZ/FTWZ and end-to-end logistics services with 20 entities and 100+ sites across India*

# Background & Overview

## Problem

- Fragmented business operations with no central/common oversight
- Given diversity of operations, difficulties in ascertaining compliance across all locations
- Was not aware of all required compliances
- Reporting was time consuming and was not accurate

## What

Client required framework

- to consolidate compliance requirements across all group companies;
- Identify compliance tasks and risks;
- To automate task workflow across all locations;
- To generate centralized, data-backed reports

## How

Lexplosion used its expertise and skills to:

1. assess & analyse and the operations and risk profile of Client;
2. Conduct gap assessment to identify areas of compliance risk;
3. Identify the risk areas emerging from compliance, policies and operations
4. Provided the universe of compliance tasks applicable to Client and assisted in rolling out appropriate policies to counter risk
5. Carried out domain and technical training on new framework
6. On-site project management for 60 days to acquaint users with new system and workflows;
7. Presented report after 3 months usage to show effectiveness of new risk framework.

## Deliverables

Lexplosion will provide:

1. List of identified gaps;
2. Remediation of identified gaps;
3. New risk framework to address problems effectively;
4. License to Komrisk Solution;
5. Checklist of customized compliances, policy drafts and internal tasks;
6. Complete deployment of Komrisk to address the gaps and anticipate, prevent, report future risks;
7. Multiple trainings for users to ensure comfort with system;
8. User licenses;
9. Ongoing intimation of regulatory/statutory updates and updation of checklist
10. Ongoing upgrades to Komrisk to improve workflows and UI;
11. Continuous tech support and query resolution

# Scope & Results

Type of Unit	No.
Multiple Entities	20
Head / registered office	3
Integrated ports & railway network	8
Warehouse / Depot	36
Points of Service	80

Particular	No.
No of laws Identified	540
No of Compliances Identified	6146
No of new laws	53
No of Policies created	25

Particular	No.
Risk Areas identified	55
Risk mitigation measures implemented	55
Risk reduction %age	90%
Task completion rate after 6 months	95%



Deployment Timeline – 185 days



Quarterly Filings – 26 items (Per Entity)



Functional Queries resolved – 100+



All Users Trained (350)  
4 In-person Training Sessions;  
8 Online Training Sessions



Registers Maintained – 25 items (Per Entity)



Avg. Resolution TAT – 48 hours

# List of Laws Identified

**Transfer of Property Act, 1882**

The Indian Easements Act, 1882

**Indian Stamp Act, 1899**

Inter-State Migrant Workmen Act, 1979

**Registration Act, 1908**

**Land Acquisition Act, 1894**

Land Acquisition, Rehabilitation and Resettlement, Bill, 2011

**Contract Labour Act, 1970**

Prevention Of Money Laundering Act, 2002

Real Estate (Regulation and Development) Act, 2016 Prevention Of Money Laundering Rules, 2005

**Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996**

Maharashtra Real Estate Regulatory Authority (Form of Annual Statement of Accounts and Annual Report ) Rules, 2017

Maharashtra Real Estate (Regulation and Development) (Recovery of Interest, Penalty, Compensation, Fine payable, Forms of Complaints and Appeal, etc.) Rules, 2017

**Regional & Town Planning Act (Various States)**

Information Technology Framework For The NBFC Sector, 2017

**Companies Act, 2013**

**Electricity Act, 2003**

Epidemic Diseases Act, 1897

The Maharashtra Covid 19 Regulations, 2020

**Central Goods And Services Tax Act, 2017**

Indian Contract Act, 1872

**Minimum Wages Act, 1948**

**Municipal Act (Various States)**

Human Immunodeficiency Virus And Acquired Immune Deficiency

National Financial Reporting Authority Rules, 2018

Integrated Goods And Services Tax Act, 2017

Syndrome Act, 2017

Competition Commission Of India Regulations, 2011

**Rent Control Act (Various States)**

Rents, Hotel and lodging House Rates Control Act (Various States)

# Summary of Real Estate Laws & Compliances

**Total no. of laws- 17**  
*(only Acts, not rules)*

Critical compliance - 65

Total no. of Compliances - 185

# Sample List of Laws

Registration Act, 1908

Transfer of Property Act, 1882

The Indian Easements Act, 1882

Indian Stamp Act, 1899

Land Acquisition Act, 1894

Land Acquisition, Rehabilitation and Resettlement, Bill, 2011

Real Estate (Regulation and Development) Act, 2016 ...

Maharashtra Real Estate (Regulation and Development)(Registration of Real Estate Projects, Registration of Real Estate Agents, Rates of Interest and Disclosures on Website) Rules, 2017

Maharashtra Real Estate (Regulation and Development) (Recovery of Interest, Penalty, Compensation, Fine payable, Forms of Complaints and Appeal, etc.) Rules, 2017

Maharashtra Real Estate Regulatory Authority (Form of Annual Statement of Accounts and Annual Report ) Rules, 2017

Indian Contract Act, 1872

Regional & Town Planning Act (Various States)

Municipal Act (Various States)

Rent Control Act (Various States)

Rents, Hotel and lodging House Rates Control Act (Various States)

Inter-State Migrant Workmen Act, 1979

Building and Other Construction Workers (Regulation of Employment and Conditions of Service) Act, 1996

# Improvements

*After successful deployment and post 6 months of usage, following improvements in compliance were observed*



*Consolidation of compliance activities of all 20 group companies in single system*



*Accurate monitoring of real-time compliance status of group and individual units from centralised head office*



*Maker-checker workflows with defined escalations to prevent non-compliance events*



*Risk identification by business vertical, region, department and overlapping personnel*



*4x improvement of speed and accuracy in making quarterly reports & certificates*



*Reduction in no. of notices received by 90%*



*Improvement in compliance culture and adoption by blue collar workers*



*7x increase in productivity of legal team on account of time-saving due to Komrisk*

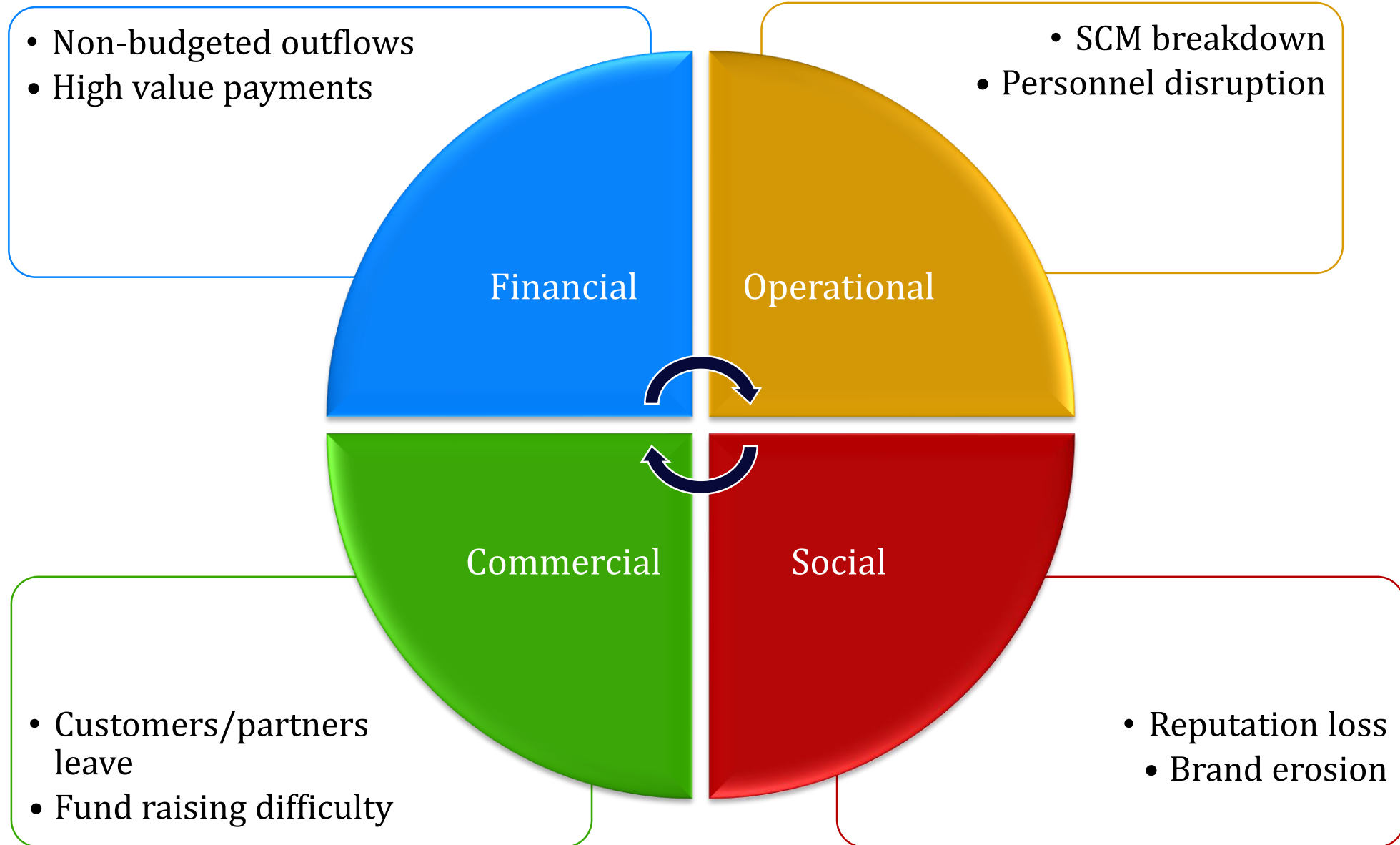
# Legal Risk Management Overview



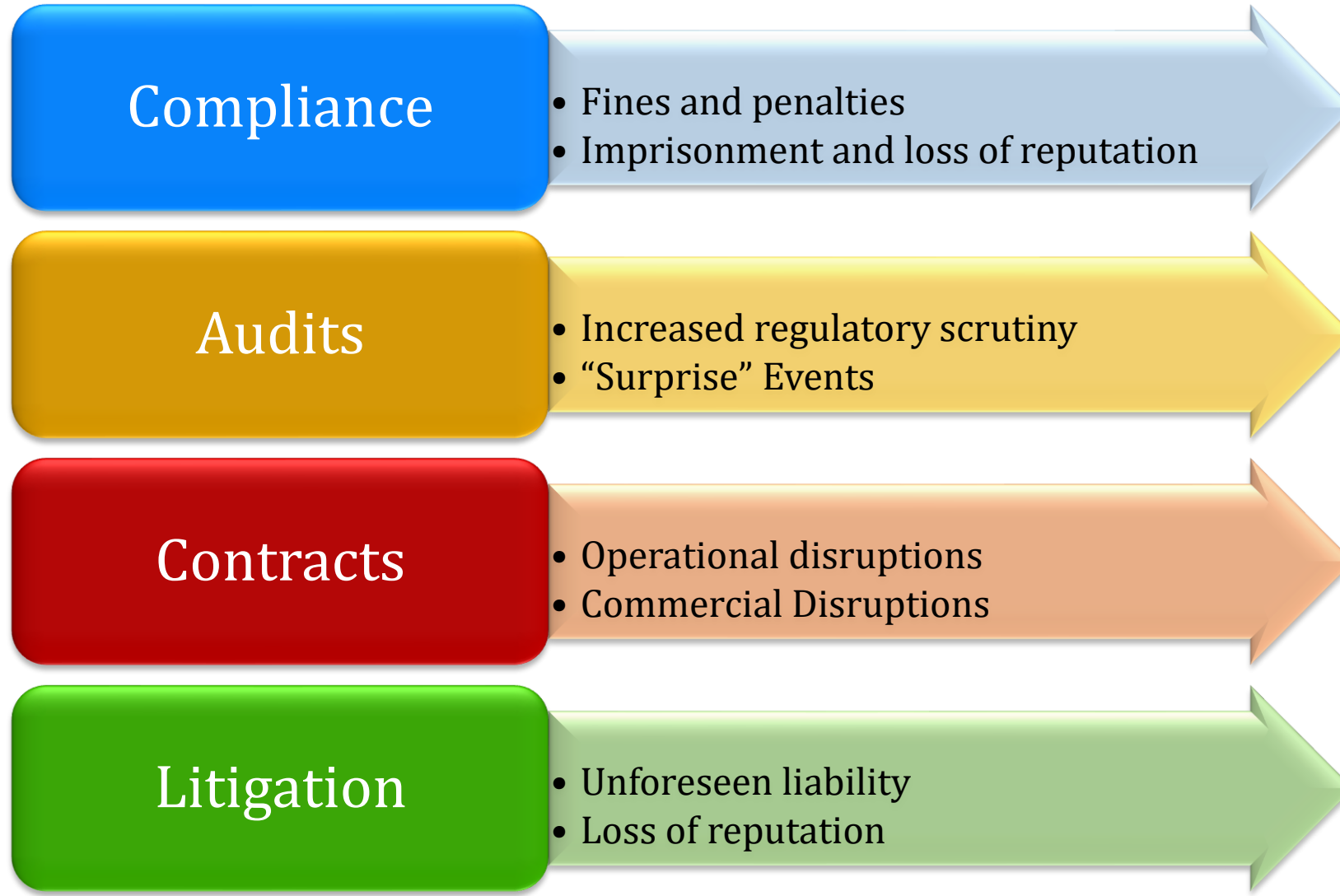
# Risk Management Overview



# Risk Parameters



# Risk Areas





# LEXPLOSION Value Proposal

# How can Lexplosion help?

## **Create Risk framework**

- Identify risk areas
- Define and implement controls
- Define assessment and performance metrics
- Identify and train stakeholders

## **Assessment**

- Periodic Audits
- Evaluation of reports

## **Software driven solution delivery**

- Cloud solutions with quick deployment
- Person independent
- Continuous upgrades and improvements

## **Project Management**

- Change management to ensure success
- 3<sup>rd</sup> party risk assessment
- Goal vs achievement

## **Continuous improvement and best practises**

- Legal Updates and current trends
- Software improvements
- Process improvements



# How can Lexplosion help?

## **Create Contracting Standards**

- Draft model templates for all types of commonly used contracts
- Create Playbook for streamlining review and negotiations
- Define deviations and escalations

## **Assessment**

- Conduct due diligence of contract portfolio to determine gaps and risk areas
- Create repository and summary of entire contract portfolio

## **Software driven solution delivery**

- Cloud solutions to automate pre & post execution of all contracts
- Monitor and manage the entire contract lifecycle
- Create reports on contract portfolio
- Analyse and assess user and vendor performance
- Forecast and track obligations and cashflows

## **Project Management**

- Second resources to assist in contract drafting/reviewing/reporting
- Set-up centralised contract process for all group companies and departments

## **Continuous improvement and best practises**

- Software improvements
- Process improvements
- Intimation of current trends and forecasts in laws that affect contracts





# How can Lexplosion help?

## **Create Operating Standards**

- Draft model templates for all types of commonly used documents
- Create SOP's for court and internal processes for managing litigations and notices
- Create processes for better matter management and task handling

## **Assessment**

- Conduct due diligence of litigation portfolio to determine gaps and liabilities
- Create repository and summary database of entire litigation portfolio

## **Software driven solution delivery**

- Cloud solutions to manage, monitor and report on Litigation portfolio
- Monitor and manage the entire lifecycle from notice to final decree
- Create automated and data-backed reports
- Analyse and assess user and external lawyer performance
- Real time status of contingent liabilities and risks
- Create and assign tasks to internal users and external lawyers
- Track counsel fee and expenses in real time

## **Continuous improvement and best practises**

- Software improvements
- Process improvements
- Intimation of current trends and forecasts in laws that affect litigation process



THANK  
YOU



# Get In Touch

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