

### **Lexplosion's Fortnightly Newsletter**

Date: 17th Feb, 2022

Vol.02 lss.03

## LEGAL UPDATES



MCA introduces new reporting requirement for companies required to fulfil CSR obligations for FY 2020-2021 and onwards; effective immediately SEBI directs listed companies to issue securities in dematerialized form only while processing various service request like issue of duplicate securities certificate , endorsement, etc. ; effective immediately.



SEBI directs listed companies to issue securities in dematerialized form only while processing various service requests like Issue of duplicate securities certificate, endorsement, etc.; effective immediately

SEBI issues amendment to LODR Regulations, monitoring report of monitoring agency appointed by listed entity has to be placed before the audit committee on a quarterly basis instead of annual basis



SEBI issues amendment to LODR Regulations; monitoring report of monitoring agency appointed by listed entity has to be placed before the audit committee on a quarterly basis instead of annual basis



The Ministry of Power clarifies on usage of Energy Storage System ("ESS") in various applications across the value chain of the Power Sector

The Ministry of Power clarifies on usage of Energy Storage System ("ESS") in various applications across the value chain of the Power Sector



RBI cautions general public against incidents of frauds and cyber threats; issues detailed guidelines for safe digital banking / payment transactions



Ministry of Consumer Affairs withdraws the Direct Selling Guidelines, having regard to the publication of the Consumer Protection (Direct Selling) Rules, 2021

RBI cautions general public against incidents frauds and cyber threats; issues detailed guideli for safe digital banking / payment transactions

\*\*From 1st to 15th February 2022, our updates team issued 66 updates across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). <u>Contact us</u> for more information on our Updates service.



#### The Criticality of Third-Party Compliance Management

Third party compliance management is a process of ensuring that key vendors, suppliers, partners and contractors involved in or impacting the business of an organization, are compliant with the laws, rules, and regulations specific to their industry and to the extent they may affect the principal/engaging company. These third parties can range from key suppliers of materials and services to delivery/distribution partners for last mile delivery and everyone in between....

# **COMPLIANCE CALENDAR**

Presenting our Compliance Calendar for February 2022. <u>Click here</u> to view/download and/or sync with your outlook calendar.

### **ABOUT US**

- On 20th December, we were recognized in the category of 'Active Customer Engagement' based on the assessment outcome of the 'CII Award for Customer Obsession - 2021'. We thank CII for bestowing this honor to us and we promise to all our clients & prospects, to be even more engaging in the future.
- To see how Lexplosion has been helping out companies to be more compliant and improve their business processes check <u>Komrisk.</u>
- Komsight, Lexplosion's Third Party/ Extended Enterprise Compliance Management Solution, can help you identify and track the critical compliances of your vendors, suppliers, or contractors (3P), that affect you. Don't believe us? <u>Click here</u> to schedule a Demo.

Want to know more about our products and services, reach out to me or visit www.lexplosion.in for more details.



Copyright © 2021 Lexplosion Solutions Pvt. Ltd., All rights reserved.