

## Lexplosion's Fortnightly Newsletter

Date: 1st August, 2022

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## LEGAL UPDATES

With the launch of MCA21 V3 portal, several e-forms will need to be filed in the new portal w.e.f 31-08-2022 ; V2 portal will be discontinued from 15-08-2022 and offline payment disabled from 07-08-2022



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In sync with Maternity Benefit (Amendment) Act, 2017, Andhra Pradesh Govt. rolls out complementary State Rules proposing Crèche and WFH facility to women employees entitled to maternity benefit





Ministry of Health publishes the draft of New Drugs, Medical Devices and Cosmetics Bill 2022; invites suggestions / comments / objections till 22.08.2022

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RBL extends the timeline for submission of applications for seeking authorisation under the Regulation of Payment Aggregators till 30th September, 2022



RBI issues notification on Restriction on Storage of Actual Card Data; re-iterates that w.e.f 01.10.2022, no entity in the card transaction / payment chain, other than the card issuers and / or card networks, should store CoF data



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Ministry of Commerce notifies the Special Economic Zones (Third Amendment) Rules, 2022; SEZ Units may permit 50% of employees to work from home or any place outside the Special Economic Zone, subject to prescribed conditions SEBI rolls out Consultation Paper on Online Bond Trading Platforms - Proposed Regulatory Framework; invites public comments by 12th August, 2022v

\*From 1st to 14th July 2022, our updates team issued **41 updates** across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). <u>Contact us</u> for more information on our Updates service.



## **BRSR – Raises the Bar for ESG disclosures in India**

While profit maximization is always the key driver for companies, in recent times we notice the drift being more towards ensuring that business is done responsibly and sustainably. With mainstream ESG becoming pivotal, regulators across the world are strengthening the disclosure framework of a company's performance around environmental, social and governance parameters. In India, SEBI introduced the Business Responsibility and Sustainability Reporting (BRSR) in 2021, mandating that the top 1000 listed entities (by market capitalization) report BRSR from Financial Year 2022 – 2023 onwards. BRSR is an updated version of the erstwhile Business Responsibility Report (BRR) requiring enhanced disclosures and evidence-based data.

In this blog we will discuss the importance of the BRSR framework, and the preparedness companies will require for smooth transitioning to the BRSR regime....<u>Read More</u>



Presenting our Compliance Calendar for August 2022. <u>Click here</u> to view/download and/or sync with your outlook calendar.

## **ABOUT US**

- We have recently conducted a webinar on the upcoming changes to the Labour Codes. In the webinar we discussed about its applicability, the key changes, the impact and the implications, the key requirements for an employer etc. To see the recording of the webinar <u>click here</u>.
- Stay tuned to our <u>website</u>, as we are soon going to organize another webinar on Business Responsibility and Sustainability Reporting 2022.
- Komlit, Lexplosion's Litigation Management Solution, makes monitoring of all your disputes and notices a breeze. Don't believe us? <u>Click here</u> for a free trial or to schedule a Demo

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