

Lexplosion's Fortnightly Newsletter

Date: 27th October, 2022

Vol.02 lss.18

LEGAL UPDATES



Portal for grant/renewal of EPR Authorization/Registration under the E-Waste (Management) Rules, 2016 made operational



RBI issues Standard Operating Procedure for Inter-operable Regulatory Sandbox



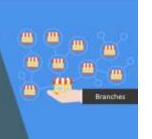
IRDAI issues cyber security standards for Insurance intermediaries including brokers, corporate agents, etc under the Guidelines on Information and Cyber security

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SEBI proposes changes to Electronic Book Provider platform to ensure that allocations are based on the best bid as opposed to those placed with the best technology

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RBI launches a web-based application "DAKSH" to strengthen the supervisory processes and improve the compliance culture in Banks, NBFCs, etc.



Schedule L of the Information Technology Act stands amended: property transaction documents, power-of-attorme, cheques in favour of or endorsed by Regulated entities (RBI, SEBI, IRDA), PFRDA) included under the ambit of information Technology Act, 2000

Schedule I of the Information Technology Act amended : property transaction documents, power-of-attorney, cheques in favour of or endorsed by Regulated entities (RBI, SEBI, IRDAI, PFRDA) included under the ambit of Information Technology Act,2000



<u>CDSCO issues a list of spurious,</u> <u>adulterated, misbranded, or non-standard</u> <u>quality drugs, medical devices and</u> <u>cosmetics for the month of September,</u> <u>2022</u>

*From 1st to 25th October 2022, our updates team issued **53 updates** across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). <u>Contact</u> <u>us</u> for more information on our Updates service.

OUR BLOG



Corporate Governance Guidelines for Indian Insurers & the need for a Compliance Management System

Indian Insurers and its link with the Corporate Governance Guidelines is not a new event. Every Indian Insurer needs to keep the pace with the changing regulatory environment. However, keeping a track of all the guidelines and managing compliance portfolio might become a cumbersome task for the Indian Insurers. In such scenario the role of compliance management system stands crucial in the Insurance Sector.

In this blog, we will analyse the concept of insurance with a brief on the historical background about the insurance sector in India, followed by highlights of the Corporate Governance Guidelines and the key compliance requirements framed by Insurance Regulatory and Development Authority of India and the need for a compliance management System in such sector...<u>Read More</u>.

COMPLIANCE CALENDAR

				OCTOBER 2022		
Sun	Mon	Tues	Wed	Thur	Fri	Sat
						01
02	03	•04	05	06	• • 07	08
09	10	• 11	12	• 13	• 14	15
16	17	18	19	- 20	21	22
23	24	- 25	26	27	28	29
30	31					
@2022 Lexplosion Solutions						

Presenting our Compliance Calendar for October 2022. <u>Click here</u> to view/download and/or sync with your outlook calendar.

ABOUT US

- We have recently published an excerpt where we have covered all the important facts and points on the BRSR. <u>Click here</u> to view the white paper.
- We recently onboarded one of the largest Business Consulting Services in India dealing with tax and consultancy. They have roots in the US and have taken a subscription to our Compliance Management Solution, <u>Komrisk</u>. Are you Komrisked yet?
- Komlit, Lexplosion's Litigation Management Solution, can now automatically update data from several Court websites. <u>Click here</u> for a free trial or to schedule a Demo.

Want to know more about our products and services, reach out to me or visit <u>www.lexplosion.in</u> for more details.

Follow our social media channels to stay updated with the latest changes in the regulations



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