

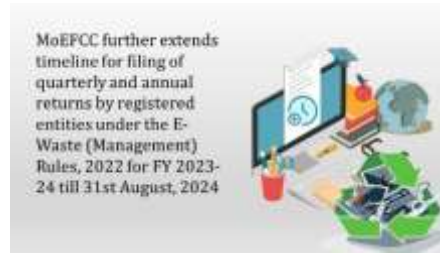
Lexplosion's Fortnightly Newsletter

Date: 15th July 2024 | Vol.04 Iss.14

LEGAL UPDATES



Ministry of Corporate Affairs to launch third set of company forms on 15th July, 2024 in V3 MCA-21 portal



MoEFCC further extends timeline for filing of quarterly and annual returns by registered entities under the E-Waste (Management) Rules, 2022 for FY 2023-24 till 31st August, 2024



SEBI modifies the SEBI Master Circular on Depositories emphasizing the use of electronic means to send statements



MCA further extends timeline for filing Form PAS-7 till 5th August, 2024



Self-declaration Certificate is now to be uploaded by the Advertisers in Food and Health sectors only as an annual compliance



SEBI consolidates all the circulars pertaining to surveillance of securities market

OUR BLOG



Proactive Approach to Anti-Competitive Practices: Exploring the Digital Competition Bill 2024 (India)

India's Digital Competition Bill (2024) is on the horizon, and we're here to break down its potential impact. This bill aims to level the playing field for startups and empower consumers by curbing anti-competitive practices used by big tech companies to dominate the market.

In this blog, we have explored the proactive approaches outlined in the bill to promote fair competition, protect consumer interests, and educate Systemically Significant Digital Enterprises (#SSDEs) and Associate Digital Enterprises (#ADEs) on the key regulations. Read the full blog to see if India's digital future is poised for a major shift towards fairness!

[READ THE BLOG](#)

COMPLIANCE CALENDAR



Presenting our Compliance Calendar for **August 2024**. Click the button below to view/download and/or sync with your outlook calendar.

[Sync your Outlook](#)

The timeline for obtaining a valid insurance policy under Karnataka Compulsory Gratuity Insurance Rules, 2024 stands extended till 10th July 2024



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Government of Goa rolls out Safety guidelines for work at height in factories; precautionary measures include providing safety harness, isolating area below roof work, installation of railings, providing safety nets etc.



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West Bengal Govt. extends working hours for Information Technology companies to 9 hours per day, maintaining 48 hours weekly limit



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FSSAI enables instant (Tatkal) issuance of licenses / registration in certain categories such as wholesalers, distributors, retailers, transporters, storage without atmospheric control etc.; step towards Ease of Doing Business (EODB)



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From 1st to 14th July 2024, our updates team issued **37 relevant updates across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). **Contact us** for more information on our Regulatory Updates service.*

NEED-TO-KNOW: RECENT FISCAL NEWS

We've compiled some of the most relevant fiscal updates from the past two weeks. To get such curated updates reach out to us!



CBIC clarified time limit for availment of ITC for supplies received from unregistered persons and taxable under reverse charge

CBIC clarified on mechanism for providing evidence of fulfillment of conditions regarding proportionate reversal of Input tax by the recipients



CBIC clarified on taxability of ESOP/ESPP/RSU provided by a Company to its employees through an overseas holding Company



CBIC clarified on valuation of supply of import of services by a related person

CBIC clarified place of supply for goods supplied to an unregistered person where delivery address is different from billing address



CBIC issues clarification on granting of loan/credit/advances by an entity to its related entity



CBIC clarified on applicability of GST on replacement of goods during warranty period



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