

Lexplosion's Fortnightly Newsletter

Date: 4th March 2025 Vol.05 Iss.05

LEGAL UPDATES



CBDT issues extension in timeline for furnishing report under Form 56F by the newly established entities operating in Free Trade Zones



Karnataka Govt. amends
Karnataka Municipal
Corporations Model Building
Bye-laws, 2017; introduces
'Digital Infrastructure'
compliance obligation prior to
construction approvals and
occupancy certificates



EPFO further extends compliance deadline for UAN activation and Aadhaar seeding with bank accounts for employees till 15th March, 2025



Battery Waste Management Rules gets amended to mandate producers to provide specified information in a barcode or Quick Response code on battery, battery packs, etc.



Department of
Telecommunications mandates
submission of digital-only
compliance reports and license
modifications through Saral
Sanchar Portal, eliminating
offline submissions



SEBI modifies Investor Charter for Stock Brokers; Stock Brokers to inform clients immediately

OUR BLOG



Strengthening Cybersecurity: RBI's New Directions for Non-Bank Payment System Operators in India

Cybersecurity is no longer just an IT concern—it's a business imperative, especially in the digital payments ecosystem. With the rise in cyber threats targeting financial transactions, RBI's new cybersecurity framework for non-bank Payment System Operators (PSOs) is just what was needed.

These directives aren't just about compliance; they're about resilience, accountability, and securing India's digital financial backbone. For PSOs, these new regulations bring tighter board-level oversight, mandatory cyber crisis management plans, stronger vendor risk management, and stricter authentication protocols.

But compliance isn't just about checking boxes—it's about safeguarding consumer trust, protecting critical infrastructure, and ensuring uninterrupted financial operations.

Our latest blog breaks down the key compliance requirements, the business impact, and the steps organizations must take to stay ahead. Read the full blog for more details.

READ THE BLOG



Karnataka Factories (Safety Audit) Rules, 2024 notified; introduces pre-implementation risk assessments for process changes in manufacturing



IFSCA notifies Fund Management Regulations, 2025, repeals IFSCA (Fund Management) Regulations, 2022



COMPLIANCE

CALENDAR

Presenting our Compliance Calendar for **March 2025**. Click the button below to view/download and/or sync with your outlook calendar.

Sync your Outlook



FSSAI invites comments on draft Food Safety and Standards (Labelling and Display) Amendment Regulations, 2025 by 20th April 2025



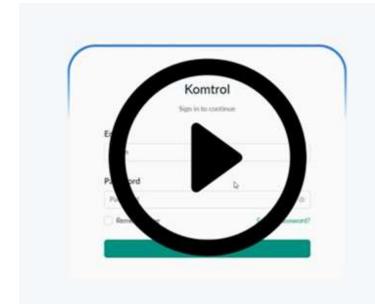
CDSCO launches SUGAM portal module for cosmetic variant approvals: mandates online submissions for manufacturers and importers from 22nd February, 2025

*From 15th to 28th February 2025, our updates team issued **61 relevant updates** across all sectors (State/Central, Labour, EHS, Operational, Fiscal. etc.). **Contact us** for more information on our Regulatory Updates service.

KOMTROL UPDATE

With **16 entities now onboarded**, Komtrol is transforming the way companies track Material Price Movements (MPM) and verify market rumours. Get instant **SMS alerts** whenever your stock experiences significant movement, ensuring you're always informed. But that's not all—Komtrol simplifies rumour tracking and reporting, helping you stay compliant with ease and confidence.

Join the growing list of companies leveraging Komtrol for smarter market compliance.



Recently Onboarded



LEXPLOSION OFFERINGS



- Lexplosion Solutions is a leading LegalTech company providing legal risk management solutions in areas of compliance management, audits, contract lifecycle management, litigation management and corporate governance.
- We are revolutionizing the way legal services are delivered. Check out our advantages. Click here.
- Reach out to us to stay ahead of the curve and mitigate all your legal risks.

YOUR FEEDBACK

CONTRIBUTOR'S CORNER

Your feedback is important to us! Your feedback provides us with key information on identifying areas where we are doing a good job and where we need to improve.

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